

From: John Milligan <john.milligan@butlerbros.bc.ca>
Sent: Wednesday, April 21, 2010 3:21 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Cc: dberkovitz@cftc.com; O'Malia, Scott <SO'Malia@CFTC.gov>; Sommers, Jill <JSommers@CFTC.gov>; Dunn, Michael <MDunn@CFTC.gov>; Chilton, Bart <BChilton@CFTC.gov>; Gensler, Gary <GGensler@CFTC.gov>
Subject: precious metal hearing public comment

Sir/Miss,

Thank you for the opportunity to comment on the very important issue of position limits for precious metals.

I respectfully ask you to retake, from the exchanges, authority over the setting of and granting exemptions to position limits. Please then establish a position limit in COMEX silver of a maximum of 1500 contracts, all months inclusive. I also request that you greatly restrict exemptions to those limits to bona fide producers and consumers.

And, above all, please exercise all power and authority given you to bring about an end to the manipulative concentration in COMEX silver futures that exists on short side of the market.

Sincerely,

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